

Danville-Pittsylvania Regional Industrial Facility Authority

**CITY OF DANVILLE, VIRGINIA
COUNTY OF PITTSYLVANIA, VIRGINIA**

AGENDA

MONDAY, APRIL 12, 2010

12:00 NOON

**DAN RIVER BUSINESS DEVELOPMENT CENTER CONFERENCE ROOM
300 RINGGOLD INDUSTRIAL PARKWAY**

COUNTY OF PITTSYLVANIA MEMBERS

**COY E. HARVILLE, CHAIRMAN
HENRY A. "HANK" DAVIS, JR.
FRED M. INGRAM, ALTERNATE**

CITY OF DANVILLE MEMBERS

**SHERMAN M. SAUNDERS, VICE-CHAIRMAN/SECRETARY-TREASURER
T. DAVID LUTHER
FRED O. SHANKS, III, ALTERNATE**

STAFF

**JOSEPH C. KING, INTERIM CITY MANAGER, DANVILLE
WILLIAM D. SLEEPER, PITTSYLVANIA COUNTY ADMINISTRATOR
CLEMENT & WHEATLEY, ATTORNEY FOR AUTHORITY
ANNETTE Y. CRANE, CLERK TO THE AUTHORITY**

DANVILLE-PITTSYLVANIA REGIONAL INDUSTRIAL FACILITY AUTHORITY

APRIL 12, 2010

PAGE 2 OF 2

1. **MEETING CALLED TO ORDER**
2. **ROLL CALL**
3. **APPROVAL OF MINUTES (MARCH 8, 2010 REGULAR MEETING AND MARCH 30, 2010 SPECIAL CALLED MEETING).**
4. **PRESENTATION ON THE MEGA PARK PHASE I WATER LINE PROJECT – DAN SLEEPER**
5. **DISCUSSION ON THE MEGA PARK DEVELOPMENT STRATEGY – JOE KING**
6. **DISCUSSION ON THE DEVELOPMENT AND DISSEMINATION OF RIFA AGENDAS AND SUPPORTING REPORTS – JOE KING**
7. **FINANCIAL REPORT**
8. **CLOSED MEETING (AS PERMITTED BY SUBSECTIONS (A)(5) AND (A)(7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED)**
 - A. **MOTION TO CONVENE IN CLOSED MEETING**
 - B. **MOTION TO RECONVENE IN OPEN MEETING**
 - C. **MOTION TO CERTIFY CLOSED MEETING**
9. **ACTION ON MATTERS CONSIDERED IN CLOSED MEETING**
10. **COMMUNICATIONS FROM:**

HENRY A. “HANK” DAVIS, JR.
COY E. HARVILLE
FRED M. INGRAM
T. DAVID LUTHER
SHERMAN M. SAUNDERS
FRED O. SHANKS, III
11. **ADJOURN**

AGENDA
ITEM NUMBER 3

Danville-Pittsylvania Regional Industrial Facility Authority

Minutes

March 8, 2010

The Regular Meeting of the Danville Pittsylvania Regional Industrial Facility Authority convened at 12 o'clock Noon on the above date in the Conference Room of the Dan River Business Development Center located at 300 Ringgold Industrial Parkway. Present were City of Danville Members Vice-Chairman/Secretary-Treasurer Sherman Saunders and David Luther and Pittsylvania County Members Chairman Coy Harville and Hank Davis.

City/County staff members attending were: Danville Interim City Manager Joe King, Pittsylvania County Administrator Dan Sleeper, Pittsylvania County Assistant Administrator Otis Hawker, Assistant County Administrator for Planning Greg Sides, Danville Economic Development Director Jeremy Stratton, Pittsylvania County Economic Development Director Ken Bowman, Danville Finance Director Barbara Dameron, Pittsylvania County Finance Director Kim Van der Hyde, Danville Senior Accountant Amy Merricks, Clement and Wheatley Attorney Lee Goodrich, and Clerk to the Authority Annette Crane.

Danville City Attorney Clarke Whitfield and Danville Economic Development Consultant Linwood Wright were also present.

Chairman Harville called the Meeting to order.

MOMENT OF SILENCE FOR M. LYLE LACY III

A Moment of Silence was observed in memory of former Danville City Manager M. Lyle Lacy III. Mr. Lacy passed away at his home on Wednesday, March 3.

ADDITION TO AGENDA

With no voiced opposition, a letter from Patten Seed Company's Mark Osborne was placed on the Agenda as Item 8A.

APPROVAL OF FEBRUARY 8, 2010 MINUTES

Upon **Motion** by Mr. Davis and second by Mr. Luther, Minutes of the February 8, 2010 Meeting were approved as presented. Draft copies had been distributed to Authority Members prior to the Meeting.

RESOLUTION – MINING OF URANIUM AT MEGA PARK

Mr. Davis **moved** adoption of a Resolution resolving the Danville Pittsylvania Regional Industrial Facility Authority will not sell, lease or otherwise make use of mineral rights it owns on the Berry Hill Mega Park for the mining of uranium or construction of a uranium milling operation. The Motion **failed** for lack of a second.

PITTSYLVANIA COUNTY BOARD OF SUPERVISORS RESOLUTIONS-BOARD APPOINTMENTS

Danville-Pittsylvania Regional Industrial Facility Authority

Minutes

March 8, 2010

Mr. Harville advised the Board of Supervisors had passed Resolutions ratifying the Danville-Pittsylvania Regional Industrial Facility Authority Board Appointments on March 1, 2010.

Resolution No. 1 resolved that the heretofore made appointments to the Board of Directors of the Danville-Pittsylvania Regional Industrial Facility Authority and the alternate appointments made by the chairpersons of this Board are hereby appointed by a majority vote by duly empaneled majority of the lawful quorum of the Members of the Board of Supervisors of Pittsylvania County, Virginia upon due notice of this Resolution, nunc pro tunc and effective upon the date of appointment previously made by any chairperson of this Board to serve such lawful term following said appointment for so long as said appointee remained as a member of the Board of Supervisors of Pittsylvania County as required by law.

Resolution No. 2 resolved that the Board of Supervisors of the County of Pittsylvania County, Virginia do hereby ratify, approve, and confirm all prior acts by the various chairpersons of the Board of Supervisors of the County of Pittsylvania, Virginia and the Board of Supervisors of the County of Pittsylvania, Virginia itself relating to, in support of and in any manner providing aid, material, support, and assistance to the Danville-Pittsylvania Regional Industrial Facility Authority.

Mr. Harville advised the Resolutions were for Authority Members' information only and no action was required.

RESOLUTION RATIFYING PRIOR ACTIONS OF RIFA BOARD

Mr. Saunders **moved** adoption of a Resolution ratifying prior actions of the Danville-Pittsylvania Regional Industrial Facility Authority. The Motion was seconded by Mr. Luther and carried unanimously.

NANCY BARBOUR SMITH VS. PITTSYLVANIA COUNTY BOARD OF SUPERVISORS

Board Members were provided copies of the Nancy Barbour Smith vs. Pittsylvania County Board of Supervisors court case in their respective agenda packets.

MONTHLY FINANCIAL REPORT

Mr. Harville called attention to the Monthly Financial Report that had been distributed to Members prior to the Meeting. Members were asked to direct any questions to Barbara Dameron or Amy Merricks.

Mr. Saunders **moved** acceptance of the Financial Report as presented. The Motion was seconded by Mr. Davis and carried unanimously.

Danville-Pittsylvania Regional Industrial Facility Authority

Minutes

March 8, 2010

PATTEN SEED COMPANY LEASE

Mr. Harville called attention to a letter from Patten Seed Company Manager Mark Osborne requesting that RIFA lease approximately 30 acres of land located on Stateline Bridge Road. Mr. Osborne requested the lease begin on April 1, 2010 and terminate on November 30, 2010 and offered \$2,500 rent for that period. The letter had been faxed to Clerk Crane just prior to today's meeting.

Mr. Davis **moved** to allow legal counsel to draw up the lease to include a clause that the leased land will be re-seeded before the lease terminates. The Motion was seconded by Mr. Luther and carried unanimously.

FUTURE MEETING LOCATION AND ARRANGEMENTS

Mr. Harville stated a larger room for RIFA meetings was needed since presently there were citizens attending on a regular basis. He suggested that Joe King investigate the possibility of meeting at the Airport. Mr. Saunders stated the meetings could be moved to a larger conference room in the present location. He said Authority Members could discuss changing the meeting time at a later date if the Board desired to do so.

Mr. Saunders **moved** to conduct the RIFA meetings in one of the larger conference rooms at the Dan River Business Development Center. The Motion was seconded by Mr. Davis and carried unanimously.

CLOSED MEETING

At 12:31 P.M. Mr. Harville recognized Mr. Davis who **moved** the meeting be recessed and the Authority immediately convene in Closed Meeting for consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body regarding specific legal matters requiring the provision of legal advice by such counsel of as permitted by Subsection (a) (7) of Section 2.2-3711 of the Code of Virginia, 1950, as amended, discussion, consideration, of prospective candidates for employment and more specifically a personnel matter as permitted by Subsection (A) (1) of Section 2.2-3711 of the Code of Virginia, 1950, as amended, and discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business or industry's interest in locating or expanding its facilities in the community as permitted by Subsection (A) (5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended. The Motion was seconded by Mr. Saunders and carried unanimously.

Upon unanimous vote, at 1:19 P.M. the Authority returned to open meeting and Mr. Luther **moved** adoption of the following Resolution:

Danville-Pittsylvania Regional Industrial Facility Authority

Minutes

March 8, 2010

WHEREAS, the Authority convened in Closed Meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia, 1950, as amended, requires a Certification by the Authority that such Closed Meeting was conducted in conformity with Virginia Law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each Member's knowledge, (i) only public business matters lawfully exempted by the open requirements of Virginia Law were discussed in the Closed Meeting to which this Certification Resolution applies, and (ii) only such public business matters as were identified in the Motion convening the Closed Meeting were heard, discussed, or considered by the Authority.

The Motion was seconded by Mr. Saunders and carried by the following vote:

VOTE: 4-0
AYE: Davis, Harville, Luther, and Saunders (4)
NAY: None (0).

Mr. Davis **moved** to authorize RIFA's chairman to sign a letter from Clement and Wheatley relating to conflict of interest. The Motion was seconded by Mr. Luther and carried unanimously.

COMMUNICATIONS

Mr. Saunders welcomed Interim City Manager Joe King to the meeting.

Mr. Saunders advised that Danville City Council had discussed a Resolution on banning uranium mining at the Mega Park. It was the consensus of Council Members that since uranium mining was illegal in the State of Virginia, no Council action was necessary.

The Meeting adjourned at 1:22 P.M.

Chairman

Clerk to the Authority

Danville-Pittsylvania Regional Industrial Facility Authority

Minutes

March 30, 2010s

A Special Called Meeting of the Danville Pittsylvania Regional Industrial Facility Authority convened at 12 o'clock Noon on the above date in the Conference Room of the Dan River Business Development Center located at 300 Ringgold Industrial Parkway. Present were City of Danville Members Vice-Chairman/Secretary-Treasurer Sherman Saunders and Alternate Fred Shanks and Pittsylvania County Members Chairman Coy Harville and Hank Davis.

City/County staff members attending were: Danville Interim City Manager Joe King, Pittsylvania County Administrator Dan Sleeper, Pittsylvania County Assistant Administrator Otis Hawker, Assistant County Administrator for Planning Greg Sides, Pittsylvania County Economic Development Director Ken Bowman, Danville Finance Director Barbara Dameron, Danville Senior Accountant Amy Merricks, Clement and Wheatley Attorneys Michael Guanzon and Lee Goodrich, and Clerk to the Authority Annette Crane.

Danville Economic Development Consultant Linwood Wright and citizen George Stanhope were also present.

Chairman Harville called the Meeting to order. He stated the purpose of the meeting was for a Closed Meeting in accordance with Section 2.2-3711 (A) (5) of the Code of Virginia, 1950, as amended.

CLOSED MEETING

At 12:14 P.M. Mr. Harville recognized Mr. Davis who **moved** the meeting be recessed and the Authority immediately convene in Closed Meeting for consideration or discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business or industry's interest in locating or expanding its facilities in the community as permitted by Subsection (A) (5) of Section 2.2-3711 of the Code of Virginia, 1950, as amended. The Motion was seconded by Mr. Saunders and carried unanimously.

Upon unanimous vote, at 1:40 P.M. the Authority returned to open meeting and Mr. Shanks **moved** adoption of the following Resolution:

WHEREAS, the Authority convened in Closed Meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia, 1950, as amended, requires a Certification by the Authority that such Closed Meeting was conducted in conformity with Virginia Law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each Member's knowledge, (i) only public business matters lawfully exempted by the open requirements of Virginia Law were discussed in the Closed Meeting to which this Certification

Danville-Pittsylvania Regional Industrial Facility Authority

Minutes

March 30, 2010s

Resolution applies, and (ii) only such public business matters as were identified in the Motion convening the Closed Meeting were heard, discussed, or considered by the Authority.

The Motion was seconded by Mr. Davis and carried by the following vote:

VOTE: 4-0
AYE: Davis, Harville, Saunders and Shanks (4)
NAY: None (0).

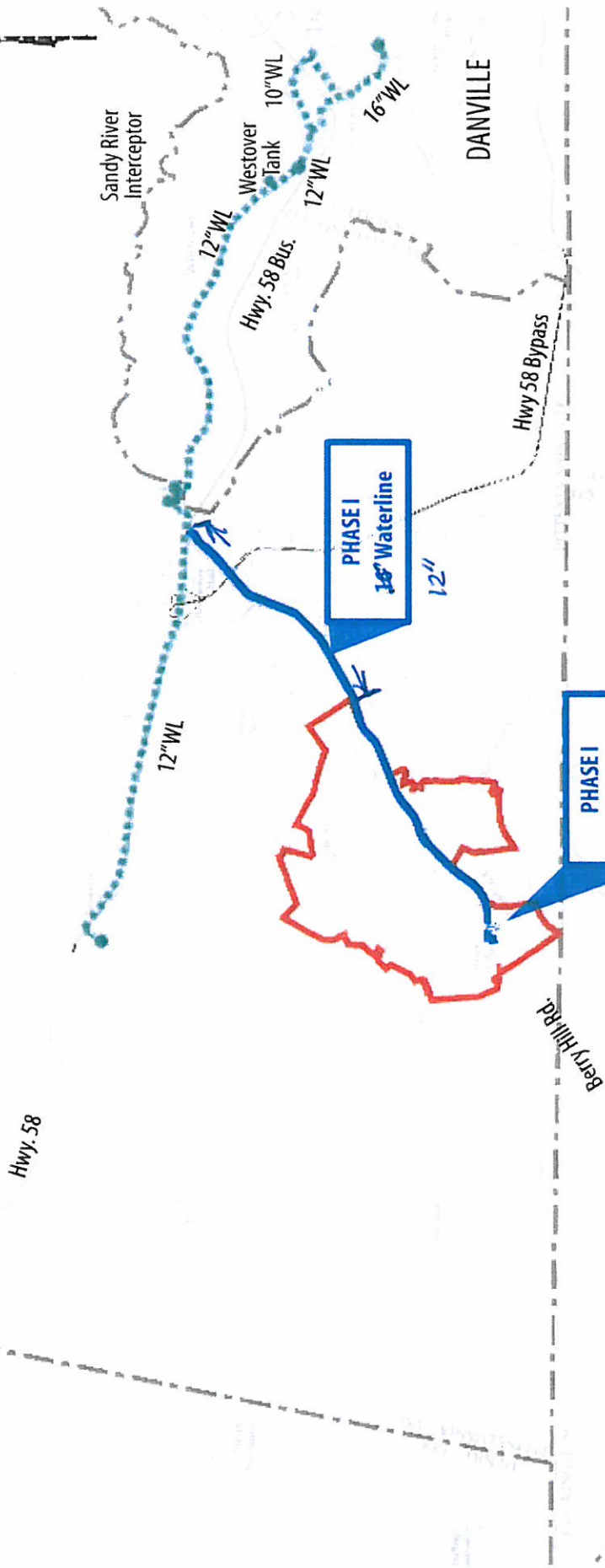
The Meeting adjourned at 1:41 P.M.

Chairman

Clerk to the Authority

AGENDA
ITEM NUMBER 4

Phase I Water



Phase	Description	Additive Capacity (MGD)	Off-Site Cost	On-site Cost	Project Cost	Cost / MGD
I	16" WL along Berry Hill Rd from Hwy. 58	1.0	\$1,510,000	\$1,910,000	\$3,420,000	\$3,420,000

AGENDA
ITEM NUMBER 5



City of Danville, Virginia

JOSEPH C. KING
INTERIM CITY MANAGER
E-MAIL: kingjc@ci.danville.va.us

427 PATTON STREET
P. O. Box 3300
DANVILLE, VIRGINIA 24543

(434) 799-5100
FAX : (434) 799-6549
www.danville-va.gov

Date: April 9, 2010
To: RIFA Board
From: Joe King *JK*
Subject: Mega Park Development Strategy

Governor McDonnell has budgeted \$5 million to establish a Mega-Site Fund to "support efforts to improve site location development to encourage large businesses to locate to the Commonwealth." This has generated considerable interest among local governments and several suggestions on how these funds might be dispersed across Southern and Southwestern Virginia. It appears that the Governor prefers using the \$5 million to support development of a single industrial site likely to achieve "mega park certification" and then seek additional funding to repeat the process at other locations. We assume that means our Mega Park is first in line, but should not take that for granted.

City and County staff have met with Dewberry to strategize on how we can secure the entire \$5 million as soon as possible for our Mega Park. We suggest that RIFA develop a formal proposal to use the funds to

- Conduct a full environmental assessment of the entire Mega Park;
- Complete preliminary engineering designs for all utility services and roadways;
- Secure road and utility easements;
- Complete permitting processes associated with all of these items; and
- Undertake associated public information and involvement activities.

Completing these tasks would help ensure certification of the site and render our Mega Park "shovel ready" for any large industry. Having all engineering and environmental assessments complete and road and utility easements in place would enable us to install necessary infrastructure concurrent with a client's construction of its industrial plant. This approach would help us avoid premature expenditures on infrastructure that might sit idle waiting for a utility-paying customer to help retire our debt.

We suggest that the RIFA Board discuss this approach at its April 12th meeting.

AGENDA
ITEM NUMBER 6



City of Danville, Virginia


JOSEPH C. KING
INTERIM CITY MANAGER
E-MAIL: kingjc@ci.danville.va.us

427 PATTON STREET
P. O. Box 3300
DANVILLE, VIRGINIA 24543

(434) 799-5100
FAX : (434) 799-6549
www.danville-va.gov

Date: April 9, 2010

To: RIFA Board

From: Joe King 

Subject: Development & Dissemination of RIFA Agendas & Supporting Reports

Our office is responsible for compiling and distributing RIFA agenda materials. The current process is hectic and meeting notifications and agenda materials are not distributed by e-mail until late Friday afternoon prior to the Monday meeting. This provides little time to review materials before the meeting. It also affords inadequate public notice of RIFA meeting agendas. Moreover, some recipients have difficulty receiving voluminous packets over their internet e-mail connections.

If confidential matters are to be discussed in closed session, we prepare two versions of meeting agenda packets. One is made available to the public. The other is restricted to RIFA Board Members, RIFA attorneys, and designated County and City personnel. With increasing public interest in RIFA activities, we routinely receive public and media requests for meeting agendas and supporting materials.

We propose addressing these problems through modifications in our agenda preparation process and use of a secure website repository access to agenda materials. With this in place, we would discontinue sending packets out via e-mail. A draft guideline on agenda preparation is attached for review at the April 12th meeting. We will demonstrate the proposed website features at the May meeting.

Attachment: "Preparation of RIFA Agenda Materials"

Danville-Pittsylvania Regional Industrial Facility Authority



Coy E. Harville, Chairman

427 Patton Street
Danville, Virginia 24541
(434) 799-5185
(434) 799-5041 – FAX



Sherman M. Saunders, Vice-Chairman
Secretary-Treasurer

Preparation of RIFA Agenda Materials

- I. **Purpose** – To establish procedures necessary to ensure proper development, submittal, compilation, and dissemination of items to be included in the Danville-Pittsylvania Regional Industrial Facility Authority (RIFA) meeting agenda materials packets.
- II. **Responsibilities** – The process of preparing the RIFA agenda packets requires a team effort jointly coordinated by the Pittsylvania County Administrator and the Danville City Manager. Each is responsible and for collecting input from his respective government's staff and RIFA Board Members, reviewing and editing information received, and submitting it for inclusion in the agenda packet. The RIFA Attorney ensures that legal requirements are satisfied. The Executive Secretary, in the Danville City Manager's Office, collects draft agenda documents and attachments from the County Administrator and City Manager and complies, reproduces, and distributes agenda packets. The Danville City Clerk publishes public hearing notices and prepares minutes and submits them for inclusion in agenda packets.
- III. **Procedure** – Compliance with the following schedule is required to ensure timely release of RIFA agenda materials.

A. Schedule:

Days Before Meeting	Day of Week	Action Item
-12	Wednesday	E-mail final draft of RIFA Meeting Agenda Items to the Executive Secretary
-5	Wednesday	City Clerk publishes notice of the RIFA Meeting. City Manager's Office distributes meeting agenda materials packet to RIFA Board Members
0	Second Monday of the Month	RIFA Meeting

B. Actions should be implemented in the following sequence:

- As circumstances warrant, agenda item originators consult with the County Administrator or City Manager on matters requiring RIFA action.
- The County Administrator or City Manager notifies the Executive Secretary by e-mail that the item is to be placed on a specified RIFA agenda.

- The County Administrator or City Manager e-mails electronic versions of all submitted documents to the Executive Secretary in the Danville City Manager's Office 12 days prior to the applicable RIFA meeting.

C. Submission of agenda documents via e-mail:

- The Executive Secretary, County Administrator, and City Manager should be included on all e-mail distribution lists for RIFA agenda materials.
- Referenced e-mailings should include the RIFA meeting date in the subject line; for example, "RIFA Agenda Item for X/X/10 Meeting." This same subject text should be used in subsequent e-mailings.

D. Submission of Closed Meeting agenda documents via e-mail:

- RIFA is committed to compliance with the "The Virginia Freedom of Information Act." Consequently, all records and meetings shall be presumed open, unless an exemption is properly invoked. As circumstances warrant, the County Administrator or City Manager notifies the Executive Secretary by e-mail of the request to place a Closed Meeting item on a specified RIFA agenda 12 days prior to the applicable RIFA meeting.
- Any and all electronic submissions of Closed Meeting RIFA agenda items and materials considered strictly confidential must include the following statement as part of the e-mail. If this statement is not included, the item cannot be properly exempted from Freedom of Information Act (FOIA) requests:

IMPORTANT NOTICE: Under Virginia Code § 2.2-3711, as amended, the information contained in this e-mail message is confidential subject matter for discussion or consideration in a closed meeting and is protected from public disclosure. In addition, this message may be protected by attorney-client privilege. Because this message is intended only for the use of the individual or entity named above, if the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution, or copying of this message is strictly prohibited. If you have received this message in error, please immediately notify us by return e-mail and delete this message without printing or otherwise preserving any file or other copies of this message. Thank you.

Adopted: _____, 2010

AGENDA
ITEM NUMBER 7

**Danville - Pittsylvania Regional Industrial Facility
Authority**

Financial Status

Table of Contents

- A. \$7.3 Million Bonds
 - B. General Expenditures for FY 2010
 - C. Mega Park
 - D. Build out of the Research Facility – Danville Regional Foundation
-

Danville-Pittsylvania Regional Industrial Facility Authority

\$7.3 million Bonds for Cane Creek Centre - Issued in August 2005

As of March 31, 2010

	<u>Funding</u>	<u>Budget / Contract</u> <u>Amount</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Unexpended /</u> <u>Unencumbered</u>
Funding					
Funds from bond issuance	\$ 7,300,000.00				
Issuance cost	(155,401.33)				
Bank fees	(98.25)				
Interest earned to date	482,813.51				
Cane Creek Parkway		\$ 3,423,296.09	\$ 3,342,961.25	\$ 80,334.84	
Swedwood Drive ²		69,414.00	69,414.00	-	
Cane Creek Centre entrance ³		72,335.00	53,878.70	-	
Financial Advisory Services		7,600.00	7,600.00	-	
Dewberry contracts ¹		69,582.50	69,582.50	-	
Dewberry contracts not paid by 1.7 grant ⁴		142,740.61	3,500.00	139,240.61	
Land			2,560,921.67	-	
Demolition services			33,761.62	-	
Legal fees			42,937.89	-	
Other expenditures			9,689.70	-	
Total	\$ 7,627,313.93		\$ 6,194,247.33	\$ 219,575.46	<u>\$ 1,213,491.15</u>

notes:

¹ Dewberry Contracts consist of wetland, engineering, surveying and site preparation

² Funds being used to cover City and County matching contributions for a VDOT grant for Swedwood Drive

³ Project completed under budget

^{*} In September 2008 the outstanding principal balance of \$6,965,000 on the Series 2005 Cane Creek Project Revenue Bonds was tendered and not remarketed. These bonds were converted to bank bonds and are now subject to the Credit and Reimbursement agreement the Authority has with Wachovia Bank. The remarketing agent will continue its attempt to remarket these bonds in order to convert them back to Variable Rate Revenue Bonds. As a result, it is likely that the City and County will have to contribute additional funds in order to make future interest payments on the letter of credit attached to these bonds.

⁴ These contracts were originally to be paid by the \$1.7M Special Projects Grant, this grant has expired and the TIC did not issue an extension. The remaining amounts of the contract will be paid using bond funds

Road Summary-Cane Creek Parkway:	
English Contract-Construction	\$ 5,363,927.00
Change Orders	165,484.50
Expenditures over contract amount	3,579.50
(Less) County's Portion of Contract	(935,207.00)
(Less) Mobilization Allocated to County	(9,718.00)
Portion of English Contract Allocated to RIFA	4,588,066.00
Dewberry Contract-Engineering	683,850.00
Total Road Contract Allocated to RIFA	<u>\$ 5,271,916.00</u>

Funding Summary - Cane Creek Parkway	
VDOT	\$ 1,848,619.91
Bonds	3,423,296.09
	<u>\$ 5,271,916.00</u>

Danville-Pittsylvania Regional Industrial Facility Authority
General Expenditures for Fiscal Year 2010
As of March 31, 2010

	<u>Funding</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Unexpended / Unencumbered</u>
Funding					
City	\$ 75,000.00	\$	\$	\$	\$
County	75,000.00				
Carry forward from FY09	20,001.89				
Contingency					
Bank Fees			4,046.25	-	
Berry Hill Project			13,233.29	-	
Angler's Park Wetland Mitigation			1,360.00		
Total Contingency Budget		50,000.00	18,639.54	-	31,360.46
Legal		75,401.89	9,946.71	-	65,455.18
Accounting		20,000.00	18,500.00	-	1,500.00
Postage & Shipping		100.00	24.76	-	75.24
Meals		2,500.00	1,214.88	-	1,285.12
Utilities		15,000.00	4,640.62	-	10,359.38
Insurance		7,000.00	369.00	-	6,631.00
Total	\$ 170,001.89	\$ 170,001.89	\$ 53,335.51	\$ -	\$ 116,666.38

Danville-Pittsylvania Regional Industrial Facility Authority

Mega Park

As of March 31, 2010

	<u>Funding</u>	<u>Budget / Contract Amount</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Unexpended / Unencumbered</u>
Funding					
City contribution	\$ 134,482.50				
County contribution	134,482.50				
City advance for Klutz, Canter, & Shoffner property ¹	10,340,983.83				
Tobacco Commission FY09 SSED Allocation	3,370,726.00				
Tobacco Commission FY10 SSED Allocation - Engineering Portion	407,725.00				
Land					
Klutz property		\$ 8,394,553.50	\$ 8,394,553.50	\$ -	
Canter property ²		1,200,000.00	1,200,000.00	-	
Adams property		37,308.00	37,308.00	-	
Carter property		5,843.00	5,843.00	-	
Jane Hairston property		1,384,961.08	1,384,961.08	-	
Bill Hairston property		201,148.00	201,148.00	-	
Shoffner Property		1,872,896.25	1,872,896.25	-	
Other					
Dewberry & Davis		28,965.00	28,965.00	-	
Dewberry & Davis ³		990,850.00	720,282.66	270,567.34	
Consulting Services - McCallum Sweeney		115,000.00	80,343.52	34,656.48	
Total	\$ 14,388,399.83	\$ 14,231,524.83	\$ 13,926,301.01	\$ 305,223.82	\$ 156,875.00

¹ This figure does not include the interest the City is losing from the unvested funds.

² settlement fees have been charged to general expenditures until a funding source is available

³ This contract was originally for \$814,500, but has been amended to include a traffic impact analysis, and a cemetery survey. \$740,000 will be covered by the FY09 Tobacco Allocation and \$250,850 will be covered by the FY10 Tobacco Allocation.

Danville Pittsylvania Regional Industrial Facility Authority
Danville Regional Foundation - Build Out of the Research Facility
As of March 31, 2010

	<u>Funding</u>	<u>Budget / Contract Amount</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Unexpended / Unencumbered</u>
Danville Reg. Foundation	1,745,000.00				
Money Market - Interest Earned	22,687.21				
McKinney & Company		144,800.79	144,800.79	-	
Blair Construction, Inc.		1,450,261.00	1,450,261.00	-	
CRB Electric, Inc		23,153.00	-	-	
Custom Construction		13,911.00	13,806.67	-	
Powers Signs, Inc.		5,871.35	5,871.35	-	
Millwork Specialist, LLC - Case work for interior		78,935.04	78,935.04	-	
Commonwealth Blinds & Shades		3,074.20	3,074.20	-	
Sigma Engineered Solutions PC		11,800.00	9,800.00	2,000.00	
CCI**		59,101.00	59,101.00	-	
Total	1,767,687.21	1,790,907.38	1,765,650.05	2,000.00	<u>37.16</u>

** Contract is for \$82,588, the Institute will provide the remaining funds of \$23,487 to complete the project